



EGYPT - SOUTH AFRICA NEWS

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PLEASE NOTE THAT THE PROCESSING PERIOD FOR VISAS TO EGYPT IS 5 WORKING DAYS.

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PURPOSE OF NEWSLETTER

We, at the Embassy of Egypt Commercial Office, would like to welcome you to our newsletter.

The purpose of this newsletter is to keep the business community in South Africa up to date with developments in mainly trade and investment between our two countries.

TRADE AND INVESTMENT

- The fourth edition of the Investment for Africa 2019 Forum kicked off on 22 November in Egypt's new administrative capital near Cairo. The inauguration ceremony of the two-day event was attended by Egyptian President Abdel-Fattah al-Sisi and a large number of African heads of state and government, along with high-profile business figures from around the world. Speaking at the ceremony, Sisi said the forum will have discussions to achieve the development "in a world full of difficulties and challenges." "The entry into force of the African Continental Free Trade Agreement (AfCFTA) on May 30 was a milestone on the road to continental integration, with Africa being one of largest trade regions in the world with 1.2 billion people and a GDP of 2.5 trillion U.S. dollars," Sisi said, according to official Ahram Online news website.
- Egypt is ready to cooperate with the private sector to launch a digital trading platform in Africa similar to Amazon and Alibaba's global websites to support digital trade in Egypt and Africa, President Abdel Fattah al-Sisi announced during a speech at the opening of the 23rd session of the Cairo International Conference for Communications and Information Technology.
- Egypt's Prime Minister Mostafa Madbouly signed 11 agreements valuing at three billion dollars during the Africa Investment Forum (AIF) 2019 at the New Administrative Capital.
- Egypt said it had signed several energy accords at a conference in its partially built new capital on Saturday, including a \$430-million deal for Texas-based Noble Energy to pump natural gas through the East Mediterranean Gas Co's pipeline.

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Egypt—South Africa trade picture

2018

Value	2017 Dollar	2018 dollar
Egypt non-petroleum exports	98,7 million	108,4 million
Egypt imports	178,8 million	182,4 million
Total trade	277,5 million	290,8 million
Trade balance (Egypt)	(80,1 million)	(74 million)

- Main South African imports from Egypt:

Ammonia, fertilizers, calcined petroleum coke, adhesives, fresh grapes, calcium carbonate, nonwovens, paraffin wax, potassium sulphate, polymer sheets and plates, cane/ beet sugar, chocolates, parts for floor polishers and ceramic sinks/ wash basins.

- Main South African exports to Egypt:

Bituminous coal, iron ore & concentrates, shorn wool, electric apparatus, copper wire, flat rolled products of iron/ steel, tanks & armored vehicles, bovine meat cuts.

Egypt economic news

- **Egypt achieved its best economic growth in 11 years, despite the global economic slowdown and international and regional instability, President Abdel Fattah El Sisi said. In a speech delivered on his behalf by Petroleum Minister Tarek el Molla during the fifth summit of Gas Exporting Countries Forum (GECF), held in Malabo, Sisi said the Egyptian economy proved its sustainability despite the unfavorable regional and international conditions.**
- **Exports of the Egyptian Export Council of Engineering and Electronic Products increased by 16.58% year-on-year to \$225 million in October from \$193 million, data released by the General Organization of Export and Import Control (GOEIC) showed on Tuesday. In addition, exports of agricultural products grew to \$120 million in the tenth month of 2019, compared to \$104 million in the corresponding month of 2018. Meanwhile, exports of food industries rose to \$293 million last October from \$263 million in the same month a year earlier, while exports of textiles levelled up to \$78 million from \$71 million in October 2018.**
- **The Arab Organization for Industrialization (AOI) announced the launch of Egypt's first smart electric bus system through the AOI-led manufacturing alliance with Shanghai Wanxiang, the United Investment Company, the Mwasalat Misr company and a number of other companies specialized in providing technological solutions.**
- **The head of the Suez Canal Authority Osama Rabea said on Friday that navigation statistics for the Suez Canal during October show record figures in revenues and net monthly payloads. Rabea explained that the Canal's revenues reached US\$515.1 million during October. He added that the total net tonnage amounted to 108.9 million tons compared to 103 million in October of last year, an increase of 5.9 million tons by 5.7 percent.**

Egypt investment opportunities

Opportunity	Sectors
<ul style="list-style-type: none"> • <u>SIDC: Suez International Development Company</u> <p>SIDC is the home of diversified industries starting from, Fertilizers, Ceramics, Building Materials, Steel, Paper Products, Hygienic Products, Plastics, Polymers, Busses, Food, Medicine, and Cosmetics.</p> <p>* <u>Please contact us for investment incentives</u></p>	All sectors
<ul style="list-style-type: none"> • <u>Al Moghra Area</u> <p>https://www.elreefelmasry.com/</p>	Agriculture & land reclamation
<ul style="list-style-type: none"> • <u>Damietta Furniture City</u> <p>http://www.damiettafc.com</p>	Furniture manufacturing
<p>* <u>Plot No. 17 For Industrial Activities</u> (Monufia Governorate)</p> <p>https://www.investinegypt.gov.eg/English/Pages/profile.aspx?OpportunityId=12506</p>	Metals sector

GAFI (General Authority for Investment & Free Zones)

Website:

www.gafi.gov.eg

www.investinegypt.gov.eg

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* Investment map of Egypt:

<http://www.investinegypt.gov.eg/English/Pages/explore.aspx?map=true>

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Egypt export offers

Company & products	Contact details
Incom Egypt - Power cables, building wires, harness, inserts and PVC.	Website: www.incomegypt.com E-mail: Mohamed.wagdy@incomegypt.com Tel: +202 3850 3925 Mobile: +2010 2998 6770 Contact: Eng. Mohamed Wagdy - Senior Sales and Customer Service
Abo Rawash Egypt - Fresh vegetables, fruits and herbs.	Website: www.aborawashexport.com E-mail: info@aborawashexport.com Mobile: +2011 1110 3156 Contact: Abo Rawash - CRM Manager
Nile Waterproofing Materials Company SAE - Bituminous waterproofing membranes.	Website: www.bitunil.com E-mail: meaf@bitunil.com Tel: +202 2451 1194/5 Mobile: +2010 0180 9581 Contact: Ahmed Abu Aly - Export Manager

Please contact us if you are looking to source specific products.